



MORNING MANTRA



Daily Derivatives & Market Report

JUL 27, 2023



Local equity markets failed to continue northward journey on Thursday and ended with cut of over half a percent after the Federal Reserve raised interest rates to their highest level in more than two decades. Now, globally investors turned their attention towards European Central Bank (ECB) decision later in the day. The ECB is expected to raise interest rates for the ninth time in a row. Selling in banking and oil& gas counters added downward pressure in the markets. However, markets managed to trim some of their losses in last leg of trade. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

After making positive start, indices maintained their gains tracking positives cues from Asian counterparts. Besides, according to the provisional data available on the NSE, foreign institutional investors (FII) bought shares worth net Rs 922.84 crore on July 26. Traders took note of Prime Minister (PM) Narendra Modi's statement that India would be among the top three economies in the world in his third term. However, the domestic bourses unable to hold their neck in the green for longer period and slipped into the red in late morning session, as traders preferred to book profit. Sentiments were downbeat amid a private report stating that with the world facing growing economic instability and political tensions, volatility in geo-economics and geopolitical relations between major economies is likely to result in global upheavals over the next six months. In afternoon session, markets traded deep in red, as traders failed to take positive cues from European markets. But, in last leg of trade, markets cut some losses and both Sensex and Nifty were ended below their crucial 66,300 and 19,700 marks, respectively.

On the global front, European markets were trading higher as traders reacted to a busy morning of earnings reports and awaited the European Central Bank's policy decision after the U.S. Federal Reserve hiked interest rates as expected. Asian markets ended mostly in green after the U.S. Federal Reserve reiterated its fight against inflation and Chair Jerome Powell said staff economists at the central bank no longer foresee a recession. Back home, Union minister Rajeev Chandrasekhar said that India is on track to becoming a key player in the global semiconductor supply chain in the next decade with \$10 billion of incentives and assistance provided to encourage local chip manufacturing.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66266.82	-440.39	-0.66
NIFTY	19659.90	-118.40	-0.60
MIDCAP	29995.94	143.06	0.48
SMLCAP	34379.25	23.92	0.07
BSEFMC	18909.03	-140.28	-0.74
AUTO	35640.31	-462.79	-1.28
POWER	4172.76	-13.55	-0.32
REALTY	4423.90	91.27	2.11
BSE IT	30094.40	-26.22	-0.09
BANKEX	51550.00	-400.60	-0.77
OIL GAS	19267.62	-212.66	-1.09
METAL	21684.06	-53.57	-0.25
INDIA VIX	10.51	0.05	0.48

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1302	1077	74
BSE	1767	1796	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4436	4535	(2)
NSE CASH	83072	69594	19
NSE F&O	56725283	22335871	154

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.83	4.80	1.28
SENSEX	24.87	3.61	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9282	6754	2528
FII	11640	15620	(3979)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5683.75	8774.08	(3090)
Index Options	3309313.65	3267448.31	41865
Stock Futures	35137.87	40000.39	(4863)
Stock Options	5532.17	5789.85	(258)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.88
BANK NIFTY	0.69	0.93

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.59	100.88	-0.29

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.122	7.096	0.37
USA	3.872	3.853	0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1975.82	3.86	0.20
Silver	25.04	0.13	0.55
Crude-Oil	79.38	0.60	0.76
Brent-Crude	83.36	0.44	0.53

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	81.99	-0.11	-0.13
29 AUG-23 EUR-INR	91.36	0.30	0.33
29 AUG-23 GBP-INR	106.23	0.23	0.22
29 AUG-23 JPY- INR	58.80	-0.05	-0.08

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19660	19446	19553	19710	19817	19974
SENSEX	66267	65514	65890	66437	66814	67361
NIFTY FUTURES	19647	19434	19540	19706	19813	19979
BANK NIFTY	45679	45114	45397	45853	46136	46593
CNX IT	29745	29546	29645	29770	29870	29995
CNX MIDCAP	37152	36886	37019	37158	37291	37430
CNX SMALLCAP	11579	11495	11537	11600	11642	11705
INDIA VIX	10.51	9.37	9.94	10.46	11.03	11.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 28-07-2022

NIL

TECHNICAL VIEWS



NIFTY

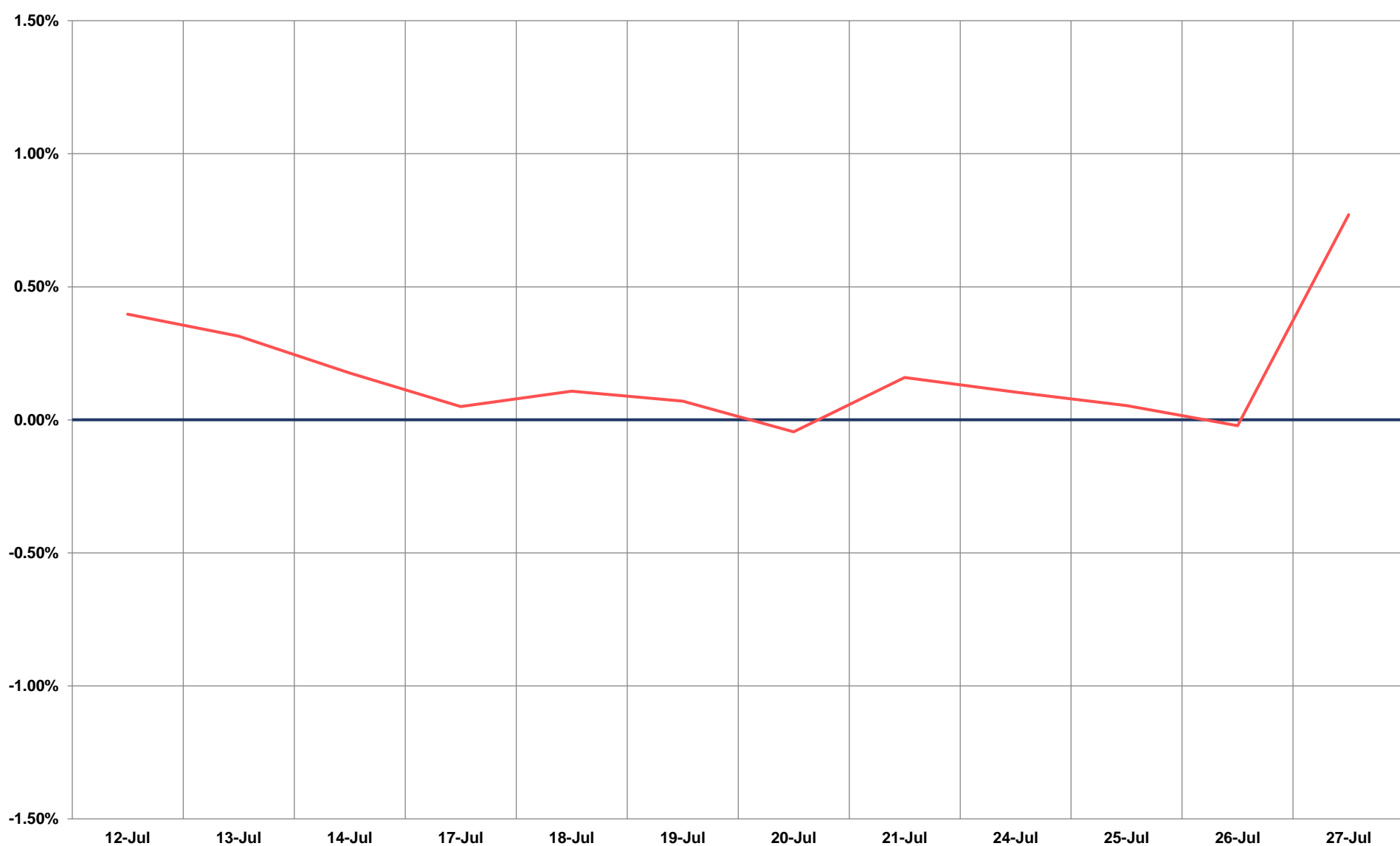
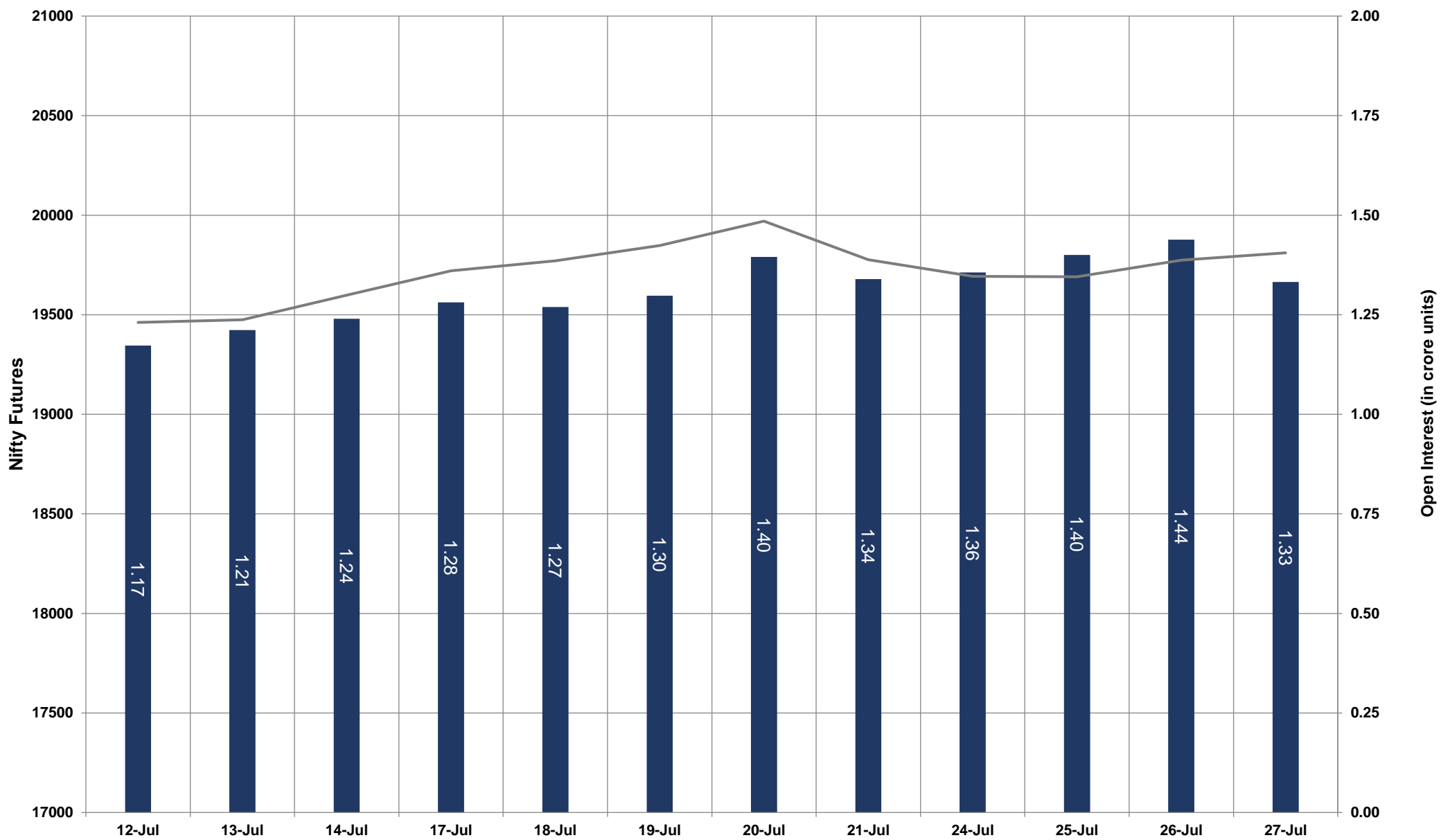


- Nifty Cash = **19659.90 (-0.60%)**
- Resistance levels = **19840** and **19980**
- Support levels = **19550** and **19450**

TECHNICAL VIEWS



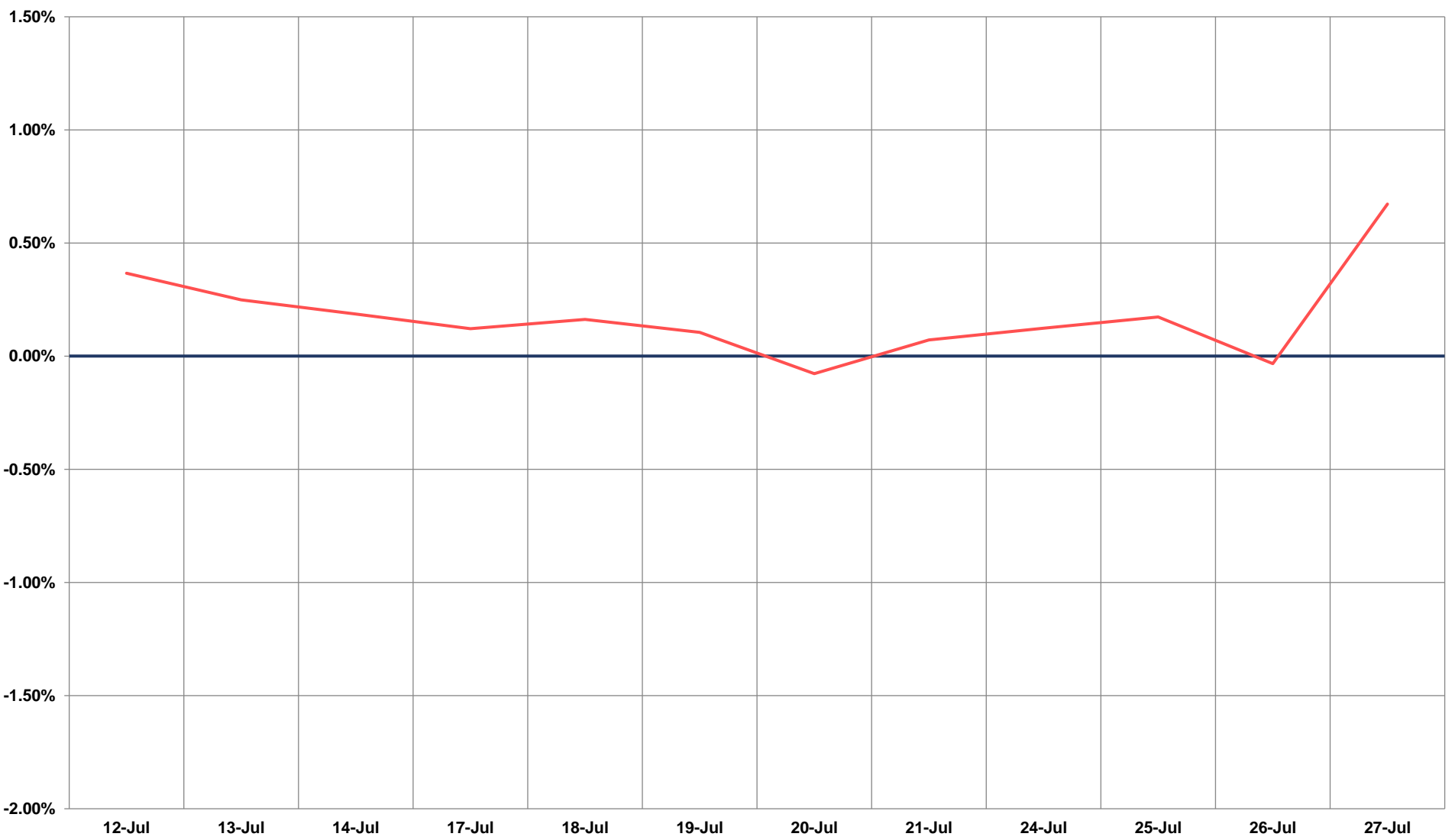
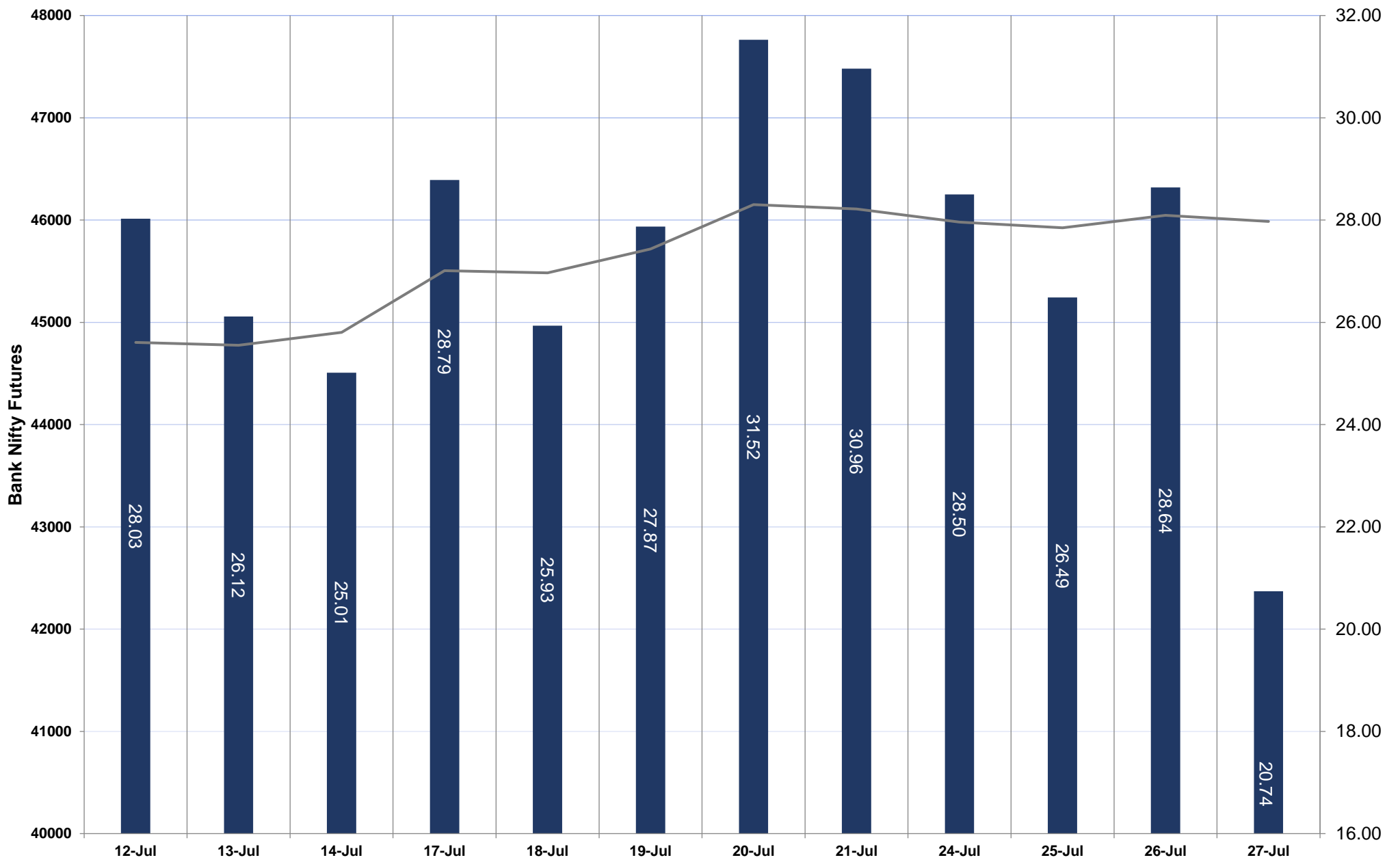
NIFTY FUTURES



TECHNICAL VIEWS



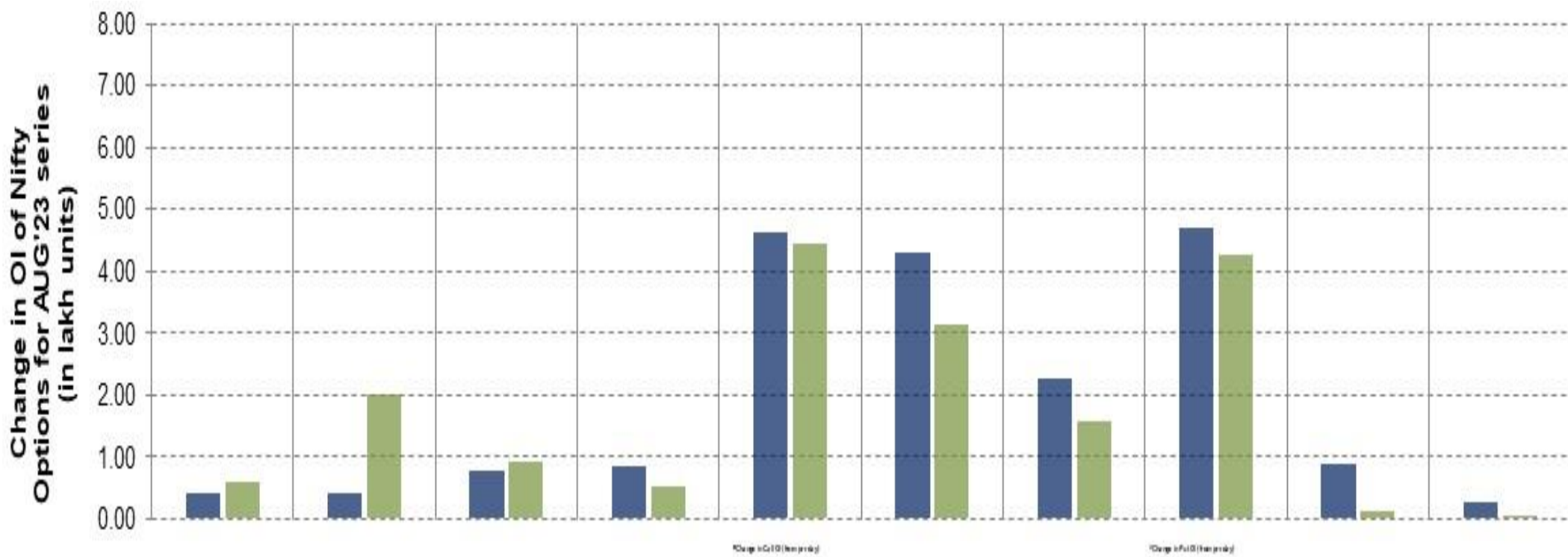
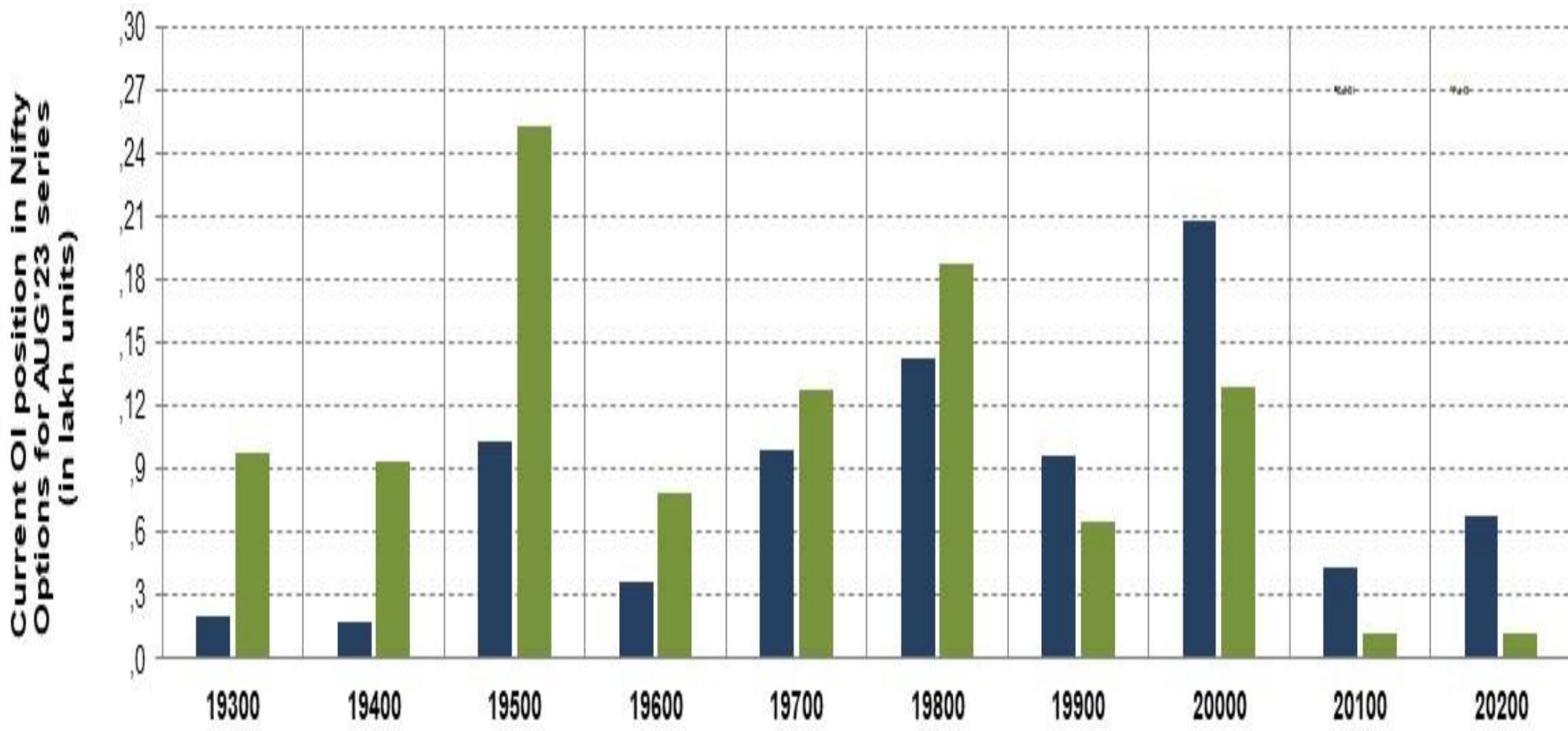
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.47 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 0.44 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 2.08 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 2.53 millions for puts at **Strike Price of 19500**

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